

**Milford Township Library  
2015 Budget  
January 1, 2015 to December 31, 2015**

ACCOUNT #	DESCRIPTION REVENUES	2014 APPROVED BUDGET	% of Budget	2014 AMENDED BUDGET*	% of Budget	2015 APPROVED BUDGET	% of Budget
402	Property Taxes	\$884,000.00	92.45%	\$890,300.00	91.39%	\$912,000.00	92.21%
424	Industrial Facilities Tax	\$11,700.00	1.22%	\$12,800.00	1.31%	\$10,500.00	1.06%
529	Grant Revenue	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
567	State Aid	\$7,000.00	0.73%	\$9,250.00	0.95%	\$9,000.00	0.91%
574	Single Business Tax	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
626	Charges for Services Rendered	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
642	Charges for Services - Sales	\$4,006.00	0.42%	\$4,006.00	0.41%	\$4,100.00	0.41%
655	Fines and Fees	\$18,000.00	1.88%	\$16,000.00	1.64%	\$17,500.00	1.77%
656	State Penal Fines	\$20,000.00	2.09%	\$23,500.00	2.41%	\$20,000.00	2.02%
665	Interest Income	\$3,500.00	0.37%	\$8,200.00	0.84%	\$8,000.00	0.81%
675	Gifts, Memorials and Donations	\$8,000.00	0.84%	\$10,000.00	1.03%	\$8,000.00	0.81%
687	Other Income	\$0.00	0.00%	\$140.00	0.01%	\$0.00	0.00%
	<b>SUB-TOTAL REVENUES</b>	<u>\$956,206.00</u>	100.00%	<u>\$974,196.00</u>	100.00%	<u>\$989,100.00</u>	100.00%
	Fund Balance Appropriated	\$48,000.00		\$85,000.00		\$0.00	
	<b>TOTAL REVENUES</b>	<u><u>\$1,004,206.00</u></u>		<u><u>\$1,059,196.00</u></u>		<u><u>\$989,100.00</u></u>	

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702	Salaries and Wages	\$521,000.00	51.88%	\$515,699.00	48.69%	\$494,884.00	50.03%
702-1	IRA Account	\$15,090.00	1.50%	\$14,490.00	1.37%	\$14,580.00	1.47%
702-2	Sick and Vacation Pay	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
704	Benefits	\$68,380.00	6.81%	\$64,210.00	6.06%	\$70,440.00	7.12%
715	Employer's Social Security	\$39,860.00	3.97%	\$39,860.00	3.76%	\$37,860.00	3.83%
726	Supplies	\$9,000.00	0.90%	\$11,000.00	1.04%	\$9,000.00	0.91%
728	Advertising and Promotion	\$600.00	0.06%	\$600.00	0.06%	\$4,600.00	0.47%
730	Postage	\$500.00	0.05%	\$500.00	0.05%	\$2,500.00	0.25%
775	Collections Maintenance	\$4,300.00	0.43%	\$7,950.00	0.75%	\$4,300.00	0.43%
801	Professional Services	\$28,170.00	2.81%	\$31,670.00	2.99%	\$29,590.00	2.99%
802-1	Automation	\$38,890.00	3.87%	\$39,490.00	3.73%	\$39,590.00	4.00%
802-2	TLN Central Services	\$8,200.00	0.82%	\$7,200.00	0.68%	\$8,150.00	0.82%
815	Professional Dues & Subscriptions	\$1,440.00	0.14%	\$1,440.00	0.14%	\$1,350.00	0.14%
850	Communications	\$3,900.00	0.39%	\$3,900.00	0.37%	\$3,600.00	0.36%
860	Travel	\$1,000.00	0.10%	\$1,000.00	0.09%	\$1,000.00	0.10%
880-A	Programming - Adult	\$1,200.00	0.12%	\$1,300.00	0.12%	\$1,200.00	0.12%
880-YA	Programming - Young Adult	\$1,100.00	0.11%	\$1,100.00	0.10%	\$1,100.00	0.11%
880--YS	Programming - Youth Services	\$5,700.00	0.57%	\$5,700.00	0.54%	\$5,700.00	0.58%
894	Rent	\$10.00	0.00%	\$10.00	0.00%	\$10.00	0.00%
910	Insurance and Bonds	\$13,250.00	1.32%	\$11,750.00	1.11%	\$12,200.00	1.23%
920	Public Utilities	\$86,000.00	8.56%	\$80,700.00	7.62%	\$84,500.00	8.54%
931	Facility & Grounds Maintenance	\$82,480.00	8.21%	\$101,180.00	9.55%	\$88,680.00	8.97%
956	Misc.	\$30.00	0.00%	\$380.00	0.04%	\$10.00	0.00%
957	Education and Training	\$1,000.00	0.10%	\$600.00	0.06%	\$1,000.00	0.10%
959-A	Books - Adult	\$21,910.00	2.18%	\$23,210.00	2.19%	\$21,910.00	2.22%
959-YA	Books - Young Adult	\$3,520.00	0.35%	\$3,520.00	0.33%	\$3,520.00	0.36%
959-YS	Books - Youth Services	\$14,670.00	1.46%	\$14,730.00	1.39%	\$14,670.00	1.48%
960-A	Audio Visual - Adult	\$13,016.00	1.30%	\$13,016.00	1.23%	\$13,016.00	1.32%
960-YA	Audio Visual - Young Adult	\$1,790.00	0.18%	\$1,790.00	0.17%	\$1,790.00	0.18%
960-YS	Audio Visual - Youth Services	\$6,250.00	0.62%	\$6,250.00	0.59%	\$6,250.00	0.63%
964	Refunds and Rebates	\$30.00	0.00%	\$30.00	0.00%	\$10.00	0.00%

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969	Gift Fund Purchases	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
976	Periodicals	\$7,590.00	0.76%	\$7,590.00	0.72%	\$7,590.00	0.77%
977	Electronic Resources	\$3,830.00	0.38%	\$3,830.00	0.36%	\$4,000.00	0.40%
979	Grant Expenditures	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
982	Furniture and Furnishings	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
983	Equipment	\$500.00	0.05%	\$43,500.00	4.11%	\$500.00	0.05%
<b>TOTAL EXPENDITURES</b>		<b>\$1,004,206.00</b>	<b>100.00%</b>	<b>\$1,059,195.00</b>	<b>100.00%</b>	<b>\$989,100.00</b>	<b>100.00%</b>

\* Reflects Amendments through 12/31/2014