

Milford Township Library
2018 Proposed Budget
January 1, 2018 to December 31, 2018

ACCOUNT #	DESCRIPTION REVENUES	2017 APPROVED BUDGET	% of Budget	2017 AMENDED BUDGET*	% of Budget	2018 PROPOSED BUDGET	% of Budget
402	Property Taxes	\$945,000.00	93.18%	\$943,000.00	82.90%	\$966,000.00	92.13%
403	Stabilization Reimbursement	\$0.00	0.00%	\$98,890.00	8.69%	\$0.00	0.00%
424	Industrial Facilities Tax	\$4,800.00	0.47%	\$4,800.00	0.42%	\$5,000.00	0.48%
529	Grant Revenue	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
567	State Aid	\$9,000.00	0.89%	\$9,000.00	0.79%	\$11,000.00	1.05%
626	Charges for Services Rendered	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
642	Charges for Services - Sales	\$4,400.00	0.43%	\$4,400.00	0.39%	\$5,500.00	0.52%
655	Fines and Fees	\$14,000.00	1.38%	\$14,000.00	1.23%	\$13,000.00	1.24%
656	State Penal Fines	\$22,000.00	2.17%	\$22,000.00	1.93%	\$31,000.00	2.96%
665	Interest Income	\$4,000.00	0.39%	\$4,000.00	0.35%	\$5,000.00	0.48%
675	Gifts, Memorials and Donations	\$4,000.00	0.39%	\$30,400.00	2.67%	\$5,000.00	0.48%
687	Other Income	\$7,000.00	0.69%	\$7,000.00	0.62%	\$7,000.00	0.67%
	SUB-TOTAL REVENUES	\$1,014,200.00	100.00%	\$1,137,490.00	100.00%	\$1,048,500.00	100.00%
	Fund Balance Appropriated	\$0.00		\$3,000.00		\$0.00	
	TOTAL REVENUES	\$1,014,200.00		\$1,140,490.00		\$1,048,500.00	

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702	Salaries and Wages	\$493,000.00	48.61%	\$514,000.00	48.87%	\$510,100.00	48.65%
702-1	IRA Account	\$12,500.00	1.23%	\$12,880.00	1.22%	\$12,000.00	1.14%
702-2	Sick and Vacation Pay	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
704	Benefits	\$71,040.00	7.00%	\$71,040.00	6.75%	\$75,840.00	7.23%
715	Employer's Social Security	\$37,720.00	3.72%	\$39,370.00	3.74%	\$39,030.00	3.72%
716	Unemployment	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
726	Supplies	\$11,000.00	1.08%	\$11,000.00	1.05%	\$11,000.00	1.05%
728	Advertising and Promotion	\$3,050.00	0.30%	\$3,050.00	0.29%	\$3,100.00	0.30%
730	Postage	\$500.00	0.05%	\$500.00	0.05%	\$700.00	0.07%
775	Collections Maintenance	\$7,500.00	0.74%	\$7,500.00	0.71%	\$7,300.00	0.70%
801	Professional Services	\$32,580.00	3.21%	\$32,580.00	3.10%	\$34,900.00	3.33%
802-1	Automation	\$61,020.00	6.02%	\$61,020.00	5.80%	\$57,590.00	5.49%
802-2	TLN Central Services	\$6,200.00	0.61%	\$6,200.00	0.59%	\$6,200.00	0.59%
815	Professional Dues & Subscriptions	\$1,480.00	0.15%	\$1,480.00	0.14%	\$1,530.00	0.15%
850	Communications	\$3,850.00	0.38%	\$3,850.00	0.37%	\$3,850.00	0.37%
860	Travel	\$1,000.00	0.10%	\$1,000.00	0.10%	\$1,500.00	0.14%
880-A	Programming - Adult	\$1,100.00	0.11%	\$1,100.00	0.10%	\$1,100.00	0.10%
880-YA	Programming - Young Adult	\$1,100.00	0.11%	\$1,100.00	0.10%	\$1,100.00	0.10%
880--YS	Programming - Youth Services	\$5,700.00	0.56%	\$5,700.00	0.54%	\$5,700.00	0.54%
894	Rent	\$10.00	0.00%	\$10.00	0.00%	\$10.00	0.00%
910	Insurance and Bonds	\$12,600.00	1.24%	\$12,600.00	1.20%	\$13,600.00	1.30%
920	Public Utilities	\$80,000.00	7.89%	\$80,000.00	7.61%	\$82,800.00	7.90%
931	Facility & Grounds Maintenance	\$91,100.00	8.98%	\$91,100.00	8.66%	\$93,700.00	8.94%
956	Misc.	\$10.00	0.00%	\$60.00	0.01%	\$30.00	0.00%
957	Education and Training	\$1,500.00	0.15%	\$3,500.00	0.33%	\$2,000.00	0.19%
959-A	Books - Adult	\$22,010.00	2.17%	\$22,010.00	2.09%	\$22,010.00	2.10%
959-YA	Books - Young Adult	\$4,000.00	0.39%	\$4,000.00	0.38%	\$4,000.00	0.38%
959-YS	Books - Youth Services	\$15,000.00	1.48%	\$15,000.00	1.43%	\$15,000.00	1.43%
960-A	Audio Visual - Adult	\$7,500.00	0.74%	\$7,500.00	0.71%	\$7,500.00	0.72%
960-YA	Audio Visual - Young Adult	\$1,200.00	0.12%	\$1,200.00	0.11%	\$1,200.00	0.11%
960-YS	Audio Visual - Youth Services	\$5,730.00	0.56%	\$5,730.00	0.54%	\$5,730.00	0.55%
964	Refunds and Rebates	\$0.00	0.00%	\$0.00	0.00%	\$80.00	0.01%

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969	Gift Fund Purchases	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
976	Periodicals	\$8,000.00	0.79%	\$8,000.00	0.76%	\$7,500.00	0.72%
977	Electronic Resources	\$14,200.00	1.40%	\$14,200.00	1.35%	\$14,800.00	1.41%
979	Grant Expenditures	\$0.00	0.00%	\$0.00	0.00%	\$0.00	0.00%
981	Building and Land Improvements	\$0.00	0.00%	\$3,000.00	0.29%	\$0.00	0.00%
982	Furniture and Furnishings	\$0.00	0.00%	\$2,000.00	0.19%	\$1,000.00	0.10%
983	Equipment	\$1,000.00	0.10%	\$8,430.00	0.80%	\$5,000.00	0.48%
TOTAL EXPENDITURES		\$1,014,200.00	100.00%	\$1,051,710.00	100.00%	\$1,048,500.00	100.00%

* Amendments approved through 05/23/2017